



FINANCIAL MARKETS ASSOCIATION OF PAKISTAN

An Association incorporated under Section 42 of the Companies Ordinance, 1984.

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September 27, 2018

To,

**Treasurers / Chief Dealers / Head of Money Markets
Banks / NBFCs / DFIs.**

Dear All,

PKRV/PKISRV CONTRIBUTORY BROKERAGE HOUSES.

With regards to FMAP letter dated 6th April, 2018, in which we had solicited your feedback on the quality of service being offered by different brokerage houses, we have finalized the following 8 brokerage houses on the basis of the survey that was filled out and duly sent by you to us. The following eight brokerage houses have been selected by market participants' rating for contributing the PKRV data effective Thursday, 4th October 2018.

Following are the top brokerage houses selected for contributing PKRV rates in alphabetical order:

1. BMA Capital Management Limited.
2. C & M Management (Pvt) Ltd.
3. Currency Market Associates (Pvt) Ltd.
4. Invest One Market Limited
5. JS Global Capital Limited.
6. Mageneta Capital (Pvt) Limited.
7. Paramount Capital (Pvt) Ltd.
8. Summit Capital Limited

Information in this regard has been provided to State Bank of Pakistan, previous contributors, and new contributors.

Thanks & regards,

Kanwar Faraz
Executive Director

Wajahat Aziz Qureshi
President